

July 1, 2023

Increase in retail rates for the July 1, 2023

Jackson County REMC will adjust its retail metered rates based upon a pending increase in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc and to cover the escalating costs and inflationary pressures in providing safe and reliable electric service to our members.

The \$.016975 per kWh power cost adjustment stems from an upcoming July 1, 2023, quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

The additional \$.015 per kWh power cost adjustment stems from increases in maintenance and material costs incurred by the electric division of the Cooperative.

Effective July 1, 2023, the power cost adjustment will change from \$.031891 per kWh to \$.031975 per kWh.

Jackson County REMC is a member-owned not for profit cooperative providing electric and broadband services to its members.