

December 13, 2022

Increase in retail rates for the January 1, 2023

Jackson County REMC will adjust its retail metered rates based upon a pending increase in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc and to cover the escalating costs and inflationary pressures in providing safe and reliable electric service to our members.

The \$.011821 per kWh power cost adjustment stems from an upcoming January 1, 2023, quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

The additional \$.01 per kWh power cost adjustment stems from increases in maintenance and material costs incurred by the electric division of the Cooperative

Effective January 1, 2023, the power cost adjustment will change from \$.015921 per kWh to \$.021821 per kWh, increasing a typical bill of 1,000 kWh from \$150.92 to \$156.820, or .3.91%. This rate will remain in effect through March 31, 2023.

Jackson County REMC is a member-owned not for profit cooperative providing electric and broadband services to its members