

## Jackson County REMC Board Meeting Highlights from December 15, 2022

The regular meeting of the board of directors of Jackson County Rural Electric Membership Corporation was held December 15, 2022 at Jackson County REMC, located at 274 E Base Rd, Brownstown, Indiana. Vice President Hunter opened the meeting with prayer at 8:30 am.

Present were Directors John Trinkle (via conference call), Paul Elliott, John Hackman, Walter Hunter, Curt Wischmeier, David Hall, Mark Trisler (via conference call), John Miller, Jerry Kelley, Vice President of Human Resources Christina Schoenherr, and President/CEO Mark McKinney.

Minutes of the November 7, 2022 regular board meeting were reviewed and approved.

Financial Reports were provided and reviewed by the board.

Department and Staff Reports were provided and reviewed by the board.

Monthly Safety Report was provided to the board- the total OSHA reportable injuries and illnesses from the previous month was zero.

Hoosier Energy Report- Board meeting and Board Forum held, JCREMC board presentation, discussion of S&P A+ credit rating, Hallador CEO presentation, EPA past, present and future discussion

Indiana Electric Cooperatives Report- CEO final interviews to be held at special board meeting 2/6/2023; Annual Meeting held 12/5-6/22

### New Business:

- 2023 Budget presented and approved; 5 Year Financial Forecast presented and approved.
- \$.01/kWh increase to continue through 3/31/23 (until new rate effective 4/1/23).
- Cost of Service Study presented by The Prime Group and new rates approved.
- Purchase Offer R: change the Base Rate to the Hoosier calculated avoided cost rate and include language that the avoided rate is adjusted quarterly based on the unadjusted Hoosier tracker approved.
- Official Signatures Policy approved as revised.
- Loan Extension Resolution approved.
- RUS 219s approved.
- 2023 Safety Bonus and 2023 Customer Service Satisfaction Bonus approved.
- 2023 Residential Rebates: to mirror Hoosier Energy rebates approved.
- 2023 NRECA PowerXchange Voting Delegates and NRTC Voting Delegates approved.
- 2023 Board Meeting Dates: updated to Fridays 1/13/23, 2/17/23, 3/17/23, 4/14/23.
- Request from Blue River Services in Salem, IN for fiber service
- Executive Session from 1:25pm-1:45pm.

Next regular board meeting scheduled for January 13, 2023.