

Jackson County REMC Board Meeting Highlights from October 11, 2022

The regular meeting of the board of directors of Jackson County Rural Electric Membership Corporation was held October 11, 2022 at Jackson County REMC, located at 274 E Base Rd, Brownstown, Indiana. President Trinkle opened the meeting with prayer at 8:20 am.

Present were Directors John Trinkle, Paul Elliott, John Hackman, Walter Hunter, Curt Wischmeier, David Hall, Mark Trisler, John Miller, Jerry Kelley, Vice President of Human Resources Christina Schoenherr, Vice President of Cooperative Services Nancy Stidham and President/CEO Mark McKinney.

Minutes of the September 13, 2022 regular board meeting were reviewed and approved.

Financial Reports were provided and reviewed by the board.

Department and Staff Reports were provided and reviewed by the board.

Monthly Safety Report was provided to the board- the total OSHA reportable injuries and illnesses from the previous month was zero.

Hoosier Energy Report- Directors only meeting held 9/19/22; Board meeting held 10/10/22- government relations discussion; Safe by Choice presentation; Hallador discussion; CEO evaluation upcoming.

Electrify Indiana Report- Beneficial electrification term discussion; electric vehicles discussion- grid impact, charging times and incentivizing rates; grants for electric school busses discussed.

New Business:

- Monroe Shine gave the audit report- was approved by the Board.
- CoBank Amended and Restated Multiple Advance Term Promissory Note approved.
- RUS 219 and RUS Loan Transfer Resolution approved.
- NRECA electric dues approved.
- Policy Review and approval: Deposits Policy- Fiber and Service Extension Policy-Fiber
- Survey Ballots Systems 2023 Annual Meeting quote approved.
- Approved to increase employee 401(k) employer match, effective January 1, 2023.
- Intandem Compensation Analysis presentation to the board, with executive session.
- Based on cost increases/inflation, board approved to adjust Appendix A to add \$.01/kWh effective immediately, to affect prepay account 10/12/22 and cycle 1 10/24/22, to be added to the PCA.

Next regular board meeting scheduled for November 7, 2022.