

July 1, 2022

Increase in retail rates for the 3rd Quarter 2022

Jackson County REMC will adjust its retail metered rates based upon a pending increase in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc.

The \$4.91 per 1,000 kWh increase in the power cost adjustment stems from an upcoming July 1, 2022, quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

Effective July 1, 2022, the power cost adjustment will change from \$0.000859 per kWh to \$.005765 per kWh, increasing a typical bill of 1,000 kWh from \$135.86 to \$140.77, or 3.61%. This rate will remain in effect through September 30, 2022.