

March 1, 2022

### **Increase in retail rates for the 2nd Quarter 2022**

Jackson County REMC will adjust its retail metered rates based upon a pending increase in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc.

The \$1.50 per 1,000 kWh increase in the power cost adjustment stems from an upcoming April 1, 2022 quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

Effective April 1, 2022, the power cost adjustment will change from \$(0.000641) per kWh to \$0.000859 per kWh, increasing a typical bill of 1,000 kWh from \$134.36 to \$135.86, or 1.12 %. This rate will remain in effect through June 30, 2022.