

## Jackson County REMC Board Meeting Highlights from December 15, 2021

The regular meeting of the board of directors of Jackson County Rural Electric Membership Corporation was held December 15, 2021 at Jackson County REMC, located at 274 E Base Rd, Brownstown, Indiana. President Trinkle opened the meeting with prayer at 8:30 am.

Present were Directors John Trinkle, Paul Elliott, John Hackman, Walter Hunter, Curt Wischmeier, David Hall, Mark Trisler, John Miller, Jerry Kelley, Vice President of Human Resources Christina Schoenherr, and President/CEO Mark McKinney.

Minutes of the November 9, 2021 regular board meeting were reviewed and approved.

Financial Reports were provided and reviewed by the board.

Department and Staff Reports were provided and reviewed by the board.

Monthly Safety Report was provided to the board- the total OSHA reportable injuries and illnesses from the previous month was zero.

Hoosier Energy Report- strategic planning session facilitated by Charles Rivers Associates; board meeting: rate discussion, fuel price fluctuations, coal costs and transportation costs discussed

Indiana Electric Cooperatives Report- no board meeting since last REMC board meeting

Indiana Electric Cooperatives Annual Meeting Report- new board officers elected for the board of directors and Managers' Association; strategic planning for facilities discussed; nuclear power/renewable energy presentation; cyber security presentation; grassroots presentation; CFC report.

### New Business:

- 2022 Budget approved
  - 2021 Reconciliation give to the board
  - Financial Forecast 2021-2025 given to the board
- 2022 Safety Bonus and Customer Service Bonus approved
- 2022 Residential Rebates approved
- Jackson County United Way \$1,000 donation approved
- Policies reviewed and approved: Official Signatures, Corporate Resolution- The Peoples' Bank, PNC Schedule of Authorized Individuals, Pension Plan Administrator Resolution, RUS Form 674 Board Resolution, CFC Board Resolution, Contributions Policy, Purchase Offer R and Sick/Personal Donation Time- Employee Handbook Policy; IEC Director Guidelines tabled until next meeting
- RUS Construction Loan Transfer Resolution approved
- Special Equipment Capitalization- \$138,591.80- approved
- Wonder Valley request for labor to set a pole at the camp approved
- Request to use the Prime Group for a cost-of-service study in 2022 (using 2021 billing data) approved
- Executive session held

Next regular board meeting scheduled for January 11, 2022.