

Jackson County REMC Board Meeting Highlights from September 14, 2021

The regular meeting of the board of directors of Jackson County Rural Electric Membership Corporation was held October 12, 2021 at Jackson County REMC, located at 274 E Base Rd, Brownstown, Indiana. President Trinkle opened the meeting with prayer at 8:30 am.

Present were Directors John Trinkle, Paul Elliott, John Hackman, Walter Hunter, Curt Wischmeier, David Hall, Mark Trisler, John Miller, Jerry Kelley, Vice President of Human Resources Christina Schoenherr, President/CEO Mark McKinney, and attorney Bill Braman.

Minutes of the September 14, 2021 regular board meeting were reviewed and approved.

Financial Reports were provided and reviewed by the board.

Department and Staff Reports were provided and reviewed by the board.

Monthly Safety Report was provided to the board- the total OSHA reportable injuries and illnesses from the previous month was zero.

Hoosier Energy Report- new rate structure presented, to be approved at November board meeting and effective April 2023; Merom stranded cost presented; ACES presentation on investment firm Guzman Energy- enters into purchase power contracts with co-ops; winter outlook with MISO discussion- natural gas prices increased and coal reserves are low due to upcoming coal plant closings, Hoosier Energy still has coal reserves and will use them later in the winter when natural gas prices are high; directors' CEO evaluation upcoming, managers' association has already completed CEO evaluation.

Indiana Electric Cooperatives Report- no meeting since last board meeting; CEO evaluation completed; wage increases and director per diem updates and 2022 budget to be presented at next board meeting

New Business:

- 2022 NRECA Membership Dues approved.
- Bylaw Amendment- replace "Watt Highlights" with "Cooperative Newsletter", updated member cost wording- approved.
- Survey Ballot Systems- approved to use SBS for paper and electronic voting for the 2022 Director Election.
- Special Equipment Capitalization for 600 Gigapoint and Gigablast approved.
- Policies reviewed and approved: Member Owned Distributive Generation policy, Member Owned Distributive Generation Agreement, Hoosier Energy Director Guidelines.
- Special Patronage retirement from Hoosier Energy discussion.
- Attorney Bill Braman presented the attorney quarterly report.
- Joe Boesing from Monroe Shine presented the audit report. Report was approved by the board.
- Peggy Robison and Stacie Durham gave the board an Accounting Department update.
- Request from Route 31 Auto Auction for two dedicated 1G circuits and dedicated IP address approved by consensus.
- Executive session held.

Next regular board meeting scheduled for November 9, 2021.